

# Funding Process

Everything you need to know from purchase to becoming an trader.

- [Daily Maximum Loss explanation and calculation](#)
- [Can I pass using someone else's signals?](#)
- [Can I copy trades or trade as a team?](#)
- [When does my evaluation countdown start?](#)
- [What's the process to start earning with Funded?](#)
- [How fast will I receive my Funded Account after I sign up?](#)
- [What happens when you pass the Funding process?](#)
- [How long do I have to pass the Funded evaluation process?](#)
- [How fast can I start earning?](#)
- [What happens if I lose money in the Funded Trader Account?](#)
- [How does the Funded Account work?](#)
- [What happens if I violate a rule?](#)

# Daily Maximum Loss

## explanation and calculation

Daily Drawdown is initially calculated by 5% of your **initial balance** or **scaled balance** (balance after withdrawal) of your account.

It is then calculated of the **starting equity** or the **balance** of each new day (depending on which is higher) during market rollover (00:00 UTC+3).

Example scenario: If your starting equity at the start of the new day (00:00 UTC+3) is \$103,000, but your balance is \$100,000, your daily stop-out level is \$98.000 within the same day until the equity resets with your new registered balance at market rollover again.

To better understand your limits, always follow your account loss analysis, which is located in the top right corner of your dashboard.

For example here, the starting equity of the account was 105 048,41 US\$, so the Loss level was 100 048.41 US\$.

**Loss level represents the amount that you can not exceed.**

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**Bear in mind that we don't recommend trading one hour before and after the market rollover, because of bad market conditions caused by low liquidity and high volatility.**

# Can I pass using someone else's signals?

No, signal services are not permitted. We are looking for skilled traders to trade our accounts. Copying someone's signals on your own account will be a violation of our evaluation process.

# Can I copy trades or trade as a team?

No, each trader is expected to have their own trade strategy. We do not allow teams to trade the same trades or copy trades. Each trader is eligible to have their own trade strategy with a starting balance of up to \$300,000 and they are eligible for scaling good performance. It is a violation of our rules if traders are taking the same trades together and breaking the maximum capital allocation rule.

# When does my evaluation countdown start?

Your evaluation countdown starts from the first opened trade on the evaluation account.

Trading days are unlimited on all phases.

There are no minimum trading days on Trader Account.

# What's the process to start earning with Funded?

To start earning with Funded, simply sign up for the product or the account size you wish to trade with, wait until we send you an email with a link to your login credentials, and begin trading to prove your skill while following our trading objectives and rules. In order to become an Funded Trader, you will have to pass our 2-step evaluation process consisting of Phase-1 and Phase-2.

# How fast will I receive my Funded Account after I sign up?

As soon as we receive all the information required at sign up, a team member will email you your account credentials as soon as your payment is verified. After that, your dashboard will have login credentials available.

# What happens when you pass the Funding process?

When you pass Phase-1 or Phase-2, our system will automatically begin evaluation of the account ensuring you have met all the requirements without violating any of our rules. Shortly after the review we designate an account for you to start trading with the amount of starting capital you have signed up for in the evaluation.

# How long do I have to pass the Funded evaluation process?

Trading days are unlimited on all phases.

# How fast can I start earning?

## **For regular accounts:**

You can receive the trading account in less than one day depending on your performance.

The minimum requirement to pass Phase-1 is to trade for at least 1 trading day.

The minimum requirement to pass Phase-2 is to trade for at least 1 trading day.

The minimum requirement to pass Phase-3 is to trade for at least 1 trading day.

You don't need to wait for the entire duration of the evaluation process. All in all, you can be managing your Account in 2 trading days.

## **For extended accounts:**

You can receive the trading account in 24 days depending on your performance.

The minimum requirement to pass Phase-1 is to trade for at least 5 trading days.

The minimum requirement to pass Phase-2 is to trade for at least 5 trading days.

# What happens if I lose money in the Funded Trader Account?

Traders are not responsible for the financial losses made in the Funded Account. Traders agree to follow the Trading Rules and Objectives. If a rule or objective is violated, the account will be closed, and the corresponding Trader Agreement will be terminated.

# How does the Funded Account work?

The Funded Account allows traders to receive 80% of profits they have generated while trading in each 14-day period. The first payout is eligible in 8 days, then your next payout are eligible every 14 days after your last payout. You will trade with the same account balance that you traded in the Evaluation. If you traded with \$250,000 in the Evaluation, you will also trade \$250,000 in the Funded Account.

To avoid any confusion, please note that all accounts that we provide to our clients are simulated accounts with virtual funds. After a client becomes an Funded Trader, they are provided with login credentials to a simulated trading account, with the difference that the Funded Account is that you start earning based on your performance, work on building systems with your data. Traders are entitled to 80% of earnings generated on the Funded Trader Account. This solution allows us to maintain a fluid process and gives us the opportunity to build with your trading data without affecting your trade results.

# What happens if I violate a rule?

If you violate the rules, you can buy a new account and start the process over when you feel you are ready. Funded Track and the corresponding Trader Agreement will be terminated if you violate a Trading Objective or Rule. Also, the initial paid fee for the related Evaluation will be forfeited. Its time to reflect on how you can come back and use the evaluation as a tool to sharpen your trading skills. You can try over again and order a new Evaluation if you wish to become Funded trader, but no discount will be provided.